# Lirunex Elite Trader Campaign

# **Terms & Conditions**

# Introduction of Organizer

1. Lirunex (Registration No.: 27147 BC 2024), incorporated and registered in Saint Vincent and the Grenadines (hereinafter referred to as the "Company"), is the organizer of the Lirunex **Elite Trader** (hereinafter referred to as the "Campaign").

#### **Participation Criteria**

- 2. "Eligible Participant(s)" Open to all customers of the Company with approved Lirunex Traders Room account, **NOT** delinquent, and/ or invalid or barred or any others deemed similar by the Company.
- 3. All Eligible Participant(s) are permitted to hold only one (1) "Lirunex Elite Traders Campaign" account at any time throughout all the phases (hereinafter known as the "*Participating Account*"), until disqualified. In the event of disqualification on Participating Account in any phases of the Campaign, clients are allow to submit new participation to start anew.
- 4. Participation to the Campaign will only be accepted for newly created trading accounts under "Elite Trader" account type with no trading, withdrawal and/or credits transaction(s) record.
- 5. All trading account(s) must be created from account of the Company portal known as Lirunex Traders Room, accessible via <u>https://</u> <u>my.lirunex.com</u>.
- 6. The following categories of account are **<u>NOT ELIGIBLE</u>** to participate in this Campaign:
  - i. Managed funds Master/Investor trading account(s) of any account types.
  - ii. Copy Trade Master/ Investor trading account(s) of any account types.
  - iii. Demo account(s) of any account types.
  - iv. Trading account(s) used to participate in any other promotion/campaign with additional benefit(s) or advantage(s) to be stacked, clubbed or combined; including but not limited to new, ongoing, disqualified, or expired promotion/campaign(s) organised by the Company, includes this Campaign.
  - v. Trading account(s) with trading history prior to registration of participation, credit balances and trading account type(s) other than listed in *Clause (4)*.
- 7. Enrollment to the Campaign must be submitted via Lirunex Elite Trader Portal, accessible via https://elitetrader.lirunex.co
- 8. All successful enrollment or re-enrollment(s) to the Campaign will begin from Phase 1, regardless of previous Participating Account advancement status, if any.

9. The Campaign consist of 3 phases, separated into *Phase 1, Phase 2,* and *Phase 3* throughout the Campaign.

- 10. All successful submission from Eligible Participation(s) trading account to the Campaign are subject to a one (1) time deductible participation fees per trading account, as shown in *Table 1*. Deducted participation fees are non-refundable and non-exchangeable for Cash/Balance/Credit-in-kind. Change-of-mind or any akin deemed similar by the Company will not be entertained.
- 11. The Nett Balance Amount in trading account after registration will determine the Phase 3 funded account entitlement amount, as shown in *Table 1*:

No.	Elite Trading MT4 Account Creation Deposits (USC)	Deductible Participation Fees (USC)	Nett Balance Amount (USC)	Phase 3 Funds Entitlement (USD)
1	11,000 up to 21,999.99	1,000	10,000 up to 20,999.99	5,000
2	22,000 up to 54,999.99	2,000	20,000 up to 52,999.99	10,000
3	55,000 up to 109,999.99	5,000	50,000 up to 104,999.99	25,000
4	110,000 up to 219,999.99	10,000	100,000 up to 209,999.99	50,000
5	220,000 up to 549,999.99	20,000	200,000 up to 529,999.99	100,000
6	550,000 and beyond	50,000	500,000 and beyond	250,000
		Table 1		

12. Eligible Participant(s) will receive "Confirmation of Enrollment" email on successfully enrolled registration. Such email(s) will be delivered to the Eligible Participant(s) email used in Lirunex Traders Room account.

#### PHASE 1

- 13. Eligible Participant(s) must trigger to START validation to kickstart Phase 1 from Lirunex Elite Trader Portal prior to perform any trade.
- 14. On successful trigger to start Elite Trader, an email "Phase 1 Kick-started" will be deliver to the Eligible Participant(s) email used in Lirunex Traders Room account. Eligible Participant(s) is allowed to perform trading activity(ies) with Participating Account from hereon.
- 15. Validity of trading period for Phase 1 stand for 30 Days ("Phase 1 Validity Period") on validation to start Phase 1.
- 16. Below Phase 1 required criteria(s) will need to be achieved for entitlement to proceed to Phase 2:
  - i. Minimum of 15 Closed Trade within Phase 1 Validity Period.
  - ii. Minimum of 1 Open Trade per day, for minimum of 10 Days, accumulative but not consecutive, within Phase 1 Validity Period.
  - iii. Gain minimum of 10% Profits at the end of maturity of Phase 1 Validity Period.
  - iv. Not exceeding 10% Drawdown; throughout Phase 1 Validity Period in relation to Peak Balance of Participating Account.
  - v. All trades must be closed by end of maturity at the end of Phase 1 Validity Period.
  - vi. Not perform deposit and withdrawal or any actions of similar to deposit and withdrawal from Participating Account.
- 17. Failure to achieve any ONE(1) or combination of more than one of the required criteria(s) stated in *Clause (16)* will resulted in disqualification.
- 18. Upon disqualification, Eligible Participant(s) will receive "Phase 1 Failed" email. Such email(s) will be delivered to the Eligible Participant(s) email used in Lirunex Traders Room account.
- 19. Disqualified participant(s) is allowed to perform re-enrollment with new trading account to start anew.
- 20. For Eligible Account that fulfilled the required criteria(s), the Eligible Participant will receive "Phase 1 Passed" notification email and automatically enrolled to Phase 2.
- 21. All Profits/Loss from Eligible Account that proceeded to Phase 2 belongs to the Eligible Participant at no extra charges or cost imposed from Lirunex.

#### PHASE 2

- 22. An email "Phase 2 Kick-started" will be deliver to the Eligible Participant(s) email used in Lirunex Traders Room account. Eligible Participant(s) is allowed to resume trading activity(ies) with Participating Account from hereon.
- 23. Validity of trading period for Phase 2 stand for 60 Days ("Phase 2 Validity Period") started automatically on passing Phase 1.
- 24. Below Phase 2 required criteria(s) will need to be achieved for entitlement to proceed to Phase 3:
  - i. Minimum of 20 Closed Trade within Phase 2 Validity Period.
  - ii. Minimum of 1 Open Trade per day, for minimum of 15 Days, accumulative but not consecutive, within Phase 2 Validity Period.
  - iii. Gain minimum of 15% Profits at the end of maturity of Phase 2 Validity Period.
  - iv. Not exceeding 5% Daily Drawdown.
  - v. Not exceeding 10% Maximum Drawdown; throughout Phase 2 Validity Period in relation to Peak Balance of Participating Account.
  - vi. All trades must be closed by end of maturity at the end of Phase 2 Validity Period.
  - vii. Not perform deposit and withdrawal or any actions of similar to deposit and withdrawal from Participating Account.
- 25. Failure to achieve any ONE(1) or combination of more than one of the required criteria(s) stated in *Clause (25)* will resulted in disqualification.
- 26. Upon disqualification, Eligible Participant(s) will receive "Phase 2 Failed" email. Such email(s) will be delivered to the Eligible Participant(s) email used in Lirunex Traders Room account.
- 27. Disqualified participant(s) is allowed to perform re-enrollment with new trading account to start anew.
- 28. For Eligible Account that fulfilled the required criteria(s), the Eligible Participant will receive "Phase 2 Passed" notification email and automatically enrolled to Phase 3.
- 29. All Profits/Loss from Eligible Account that proceeded to Phase 2 belongs to the Eligible Participant at no extra charges or cost imposed from Lirunex.

#### PHASE 3

- 30. Eligible Participant(s) must trigger the START button to validate kickstart of Phase 3 from Lirunex Elite Trader Portal.
- 31. An email "Phase 3 Account Credentials" will be delivered to the Eligible Participant(s) email used in registration of Lirunex Traders Roomaccount within 5 Business Days. This email consists of the trading account login credentials with entitled funding amount shown in *Table 1*.
- 32. Eligible Participant(s) is allowed to resume trading activity(ies) **ONLY** with the Phase 3 Account from hereon.
- 33. Validity of trading period for Phase 3 stand for as long as the required criteria(s) stated below are achieved ("Phase 3 Validity Period"), with extension of validity in Monthly basis; "Monthly" is in accordance to Gregorian Calendar, subject to extend from the 1st of the the month up to the last day of the month.
- 34. Below required criteria(s) will need to be fulfilled to maintain Phase 3 Account.
  - i. Not exceeding 5% Daily Drawdown; of Phase 3 Account.
  - ii. Not exceeding 10% Maximum Drawdown; throughout Phase 3 Validity Period in relation to Peak Balance of Phase 3 Account.
  - iii. Not perform deposit and withdrawal or any actions of similar to deposit and withdrawal from Phase 3 Account.
- 35. Failure to achieve any ONE(1) or combination of more than one of the required criteria(s) stated in *Clause (36)* will resulted in disqualification of Phase 3 Account.
- 36. Upon disqualification of Phase 3, an email "Phase 3 Failed" will be deliver to the Eligible Participant(s) email used in registration of Lirunex Traders Room as notification.
- 37. Eligible Participant will be entitled to enjoy a Scaling Plan of 25% additional fund every 6 months based on the account funds as Bonus, when participants fulfilled the below criteria in Campaign Strategy:
  - i. remain in Profits with minimum of 5% monthly Profit for consecutive 6 Months ("Block").
  - ii. a minimum of 30% Profits accumulated within Block.
  - iii. no Losses in any Month within Block.
- Eligible Participants are required to fill up the e-form to request the scale-up via <u>https://lirunex.com/elitrader/scaleup-form</u>.
  The additional fund will be credited to the participants live trading account within 3 working days.
- 39. Upon disqualification of Phase 3, the Trading Account will be immediately suspended resulting in all open positions automatically closed by Lirunex without prior notice.
- 40. Eligible Participant will be able to enjoy 70% of the total trading Profits gained from the Phase 3 Account in Monthly basis, disbursed in following month directly into Eligible Participant's Lirunex Traders Room wallet. No actions required by Eligible Participant for the disbursement(s).
- 41. No Loss of Trades will be imposed or charged to the Eligible Participant.
- 42. Re-enrollment is allowed only on disqualification of active Phase 3 Account.

# Specific "Lirunex Elite Trader Campaign" Terms

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- 43. At the time of fulfilment of the phases throughout the Campaign, Eligible Participant <u>MUST NOT</u> be delinquent, and/or invalid or barred within Lirunex's definition, otherwise the Eligible Participant along with Eligible Account will be disqualified from participating or receiving the rewards from this Campaign.
- 44. All Eligible Participant are permitted to hold only one (1) "Lirunex Elite Trader Campaign" account per one (1) unique IP Address. Multiple applications or entries from the same IP Address are prohibited, includes but not limited to Lirunex account registered under same or different personal details.

45. All trading activity(ies) performed in Eligible Account must strictly adhere to Consistency Rules as stated below:

Lot Size: Consistent lot sizes across all trades, not exceeding 3 times in average differences. <u>Example of consistent trading behaviour:</u>

Daily trade with 1-3 Lots on average trades throughout the participations of Campaign.

Example of inconsistent trading behaviour:

Trade with 1-2 Lots on average trades for few days and trade with 3-6 Lots the following day. Subsequently, revert to trade with 1-2 Lots the day after.

ii. Profit: Consistent profits in daily trades, not exceeding 3 times in average differences.
 <u>Example of consistent trading behaviour:</u>

Daily Profits of 1-3% on average trades throughout the participations of Campaign.

#### Example of inconsistency trading behaviour:

Profit of 1-2% for few days, and 3-6% the next day. Subsequently, revert to Profits with 1-2% the day after.

- 46. All trades are required to hold a minimum of 3 minutes floating time prior to close trade, unless triggered by system on Stop Out or Margin Call.
- 47. Planned organisational activities and/or other activities deemed similar by the Company are strictly prohibited. A prior notice will be delivered electronically via email address used in registration of Lirunex Traders Room account. Planned organisational activities includes but not limited to trading behaviours on account(s) operating in cooperation and/or combination of multiple trading accounts, of same or different Participant(s), with objectives of exploiting any misquotation(s) or in act of bad faith to gain benefit(s) and/or advantage(s), be it directly or indirectly related to the Campaign within the Company system(s), in any form(s) as deemed similar by the Company.

# **General Terms & Conditions**

- 48. These "Lirunex Elite Trader Campaign" Terms and Conditions is an integral part of the Lirunex Universal Terms and Conditions (RMI) and provision sets herein are considered as an annex of all Lirunex Universal Terms and Conditions (RMI). The Lirunex Universal Terms and Conditions (RMI) are available at <u>www.lirunex.com</u>.
- 49. In any of "Lirunex Elite Trader Campaign" terms were to be translated into a language other than English, then the English version shall prevail where there is any inconsistency in determining the spirit, intent, and meaning of this Terms and Conditions.
- 50. The Company reserves the right to disqualified, terminate or suspend any Eligible Account with suspicious activity(ies) at any time. A prior notice will be delivered electronically via email address used in registration of Lirunex Traders Room account to affected Participant(s).
- 51. Lirunex will not entertain any request from any third party Customer or any employee(s) to fulfill request(s) to on behalf other than the Eligible Participant.
- 52. Lirunex reserves the right to publish or display, including but not limited to the name, partial numbers of Identification Card, picture, city of residence and trading history from all enrolled trading accounts to the Campaign of the Eligible Participant who have been enrolled to the Campaign for advertising and publicity purposes. By participating in this Campaign, the Eligible Participant hereby consent to and agree that Lirunex shall be at liberty to publish their names, partial numbers of Identification Card, pictures, city of residence and trading history from all enrolled trading accounts to the Campaign without compensation for advertising and publicity purposes.
- 53. Lirunex may use any of the following modes to communicate notices in relation to this Campaign to the Eligible Participant:
  - i. individual notice to the Eligible Participant (whether by written notice or via electronic means) sent to the Eligible Participant's latest address/email address as maintained in the Lirunex's records;
  - ii. press advertisements;
  - iii. notice in the Eligible Participant's registered Lirunex Traders Room portal;
  - iv. notice on Lirunex's internet website(s) and/or any social media(s) managed by Lirunex;
  - v. where such notices shall be deemed to be effective on and from the day after its delivery / publication / display as per the manner described herein. Save and except notices sent via ordinary mail which will be deemed delivered within 30 days after posting, notices sent via other modes as described here in are deemed delivered immediately after posting/publication/display.
- 54. Lirunex shall not be liable for any default due to any act of God, war, riot, strike, terrorism, epidemic, lockout, industrial action, fire, flood, drought, storm or any event beyond the reasonable control of Lirunex.
- 55. Lirunex reserves the right to alter, amend, cancel, terminate or suspend this Campaign or any aspect of it at any time, effective immediately. Prior notice of such changes will be updated in the Terms and Conditions. For the avoidance of doubt, alteration, cancellation, termination or suspension by Lirunex of this Campaign shall not entitle the Eligible Participant to any claim or compensation against Lirunex for any and all losses or damages suffered or incurred by the Eligible Participant as a direct or indirect result of the act of alterations, amendment, cancellation, termination or suspension.
- 56. The Terms and Conditions, as amended from time to time, shall prevail over any provisions or representations contained in any other promotional materials advertising this Campaign. It is recommended that participant in the Campaign to consult these Terms & Conditions on Company's website regularly. Participants taking part in this Campaign constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.
- 57. Lirunex shall only be liable for any loss or damage suffered or incurred as a direct result of Lirunex's gross negligence and shall not be liable for any other loss or damage of any kind such as loss of income, profit, goodwill or indirect, incidental, exemplary, punitive, consequential or special loss or damage howsoever arising, whether or not Lirunex have been advised of the possibility of such loss or damage.
- 58. The Eligible Participant shall be personally responsible for all taxes, rates, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to this Campaign.
- 59. Taking part in the Campaign constitutes acceptance to these Terms & Conditions and of the Lirunex Universal Terms and Conditions (RMI) and policies set forth on the Company's website.
- 60. Lirunex's decision on all matters relating to this Campaign shall be final and binding.