



LIRUNEX

TRANSPARENT · SAFE · TRUSTWORTHY



**88% DEPOSIT BONUS**

TERMS AND CONDITIONS

**Campaign Period**

01 October - 31 December 2022

[www.lirunex.com](http://www.lirunex.com)

## General Terms

1. The **88% Deposit Bonus** is offered by Lirunex Limited (the Company) to its Clients under the following Terms.
2. By applying for the Bonus, the Client acknowledges that he or she has read and agreed to be bound by the Bonus Terms and Conditions as well as the Company Terms and Conditions.
3. The promotional period for this Bonus promotion shall run from **1<sup>st</sup> October – 31<sup>st</sup> December 2022**.
4. The company has the right to amend, alter or terminate this bonus promotion at its sole discretion, and at any time without notice.

## Instructions for enrolment

5. Bonus promotion enrollment must be made by submitting the **Application Form**.
6. Clients need to ensure all the information submitted for enrollment is true and correct.

## Participation Criteria(s) & Promotion Eligibility

7. Individuals of the legal age of at least 18 years old are eligible to participate in the bonus promotion.
8. The **88% Deposit Bonus** is applicable for **LX-Standard / Islamic Standard / LX-Advanced** account types.
9. This promotion is open for both existing and new sign-ups with Lirunex Limited (Traders Room).
10. This promotion is valid **ONLY** for Lirunex Limited customers with active MT4 accounts on the Lirunex Limited MT4 server.
11. You are entitled to only **ONE (1)** time bonus disbursement throughout the promotion period.
12. This Bonus is only eligible for first-time deposits with fresh funding to new active MT4 accounts during the promotional period. Subsequent deposits will **not be** entitled to the promotion.
13. To withdraw the 88% Deposit Bonus, you need to complete the required lot sizes within **THREE (3)** months after submitting the application form.
14. A minimum deposit of **USD 100** into an active MT4 account is required to be eligible for enrolment.
15. The maximum deposit bonus an entrant can receive during this promotion is **\$15,000**.
16. The credited amount will be transferred as Account Balance upon fulfilling the closed traded Lot Size required. The formula for Lot Size required is shown below:

**Formula :**

$$\text{Lot Size Required} = (\text{Bonus Credits}) \div 2$$

*Example: When a customer deposits \$5000, the client shall receive a bonus of \$4400.*

*Hence, customers must trade 2200 to be able to withdraw a Bonus*

17. Bonus Credits will be turned into account Balance upon fulfilled lot size.

Deposit	Bonus	Required Lot Size
\$ 100	\$ 88	44
\$ 200	\$ 176	88
\$ 500	\$ 440	220
\$ 1,000	\$ 880	440
\$ 2,500	\$ 2,200	1100
\$ 5,000	\$ 4,400	2200

## Operating Terms

18. The client's trading equity is divided into 2: **The client's Balance and Credit (Bonus)**. Balance and Credit are combined to use as margins to support trading positions.
19. Realized profit and loss generated in trading are being credited/deducted from the client's Balance.
20. Liquidation of trading positions goes by the formula :

**The formula:** Floating loss in P&L  $\geq$  Balance

Example: *Deposit of \$1000, Bonus Credit USD 880 will be given.*

*Balance = \$1000*

*Credit = \$880*

*A total of \$1880 can be used to support trading.*

If the position generates floating P/L -\$880 or more, the position will be liquidated.

21. Bonus will be **removed** immediately when
  - I. the client conducts withdrawal action.
  - II. account balance has gone into 0 or negative.
22. The Leverage allowed to the MT4 account under this promotion will be following Dynamic Leverage Tiering System:

Leverage (Up To)	Account Balance
1:1000	$\leq 2,000$ USD
1:500	2,001 USD $\leq$ 15,000 USD
1:400	15,001 USD $\leq$ 25,000 USD
1:300	25,001 USD $\leq$ 35,000 USD
1:200	35,001 USD $\leq$ 45,000 USD
1:100	45,001 USD and above

## Miscellaneous

23. Applications with false or inaccurate details in the submission of enrolment may not be enrolled on the promotion.
24. MT4 accounts of Managed Funds/Strategy Subscribers are not entitled to this promotion.
25. Participants are not allowed to use the same account to participate in other promotions/contests in LIRUNEX LIMITED.
26. Lirunex Limited reserves the right to revoke and suspend any account with suspicious activities at any time and without further notice.
27. Any internal transfer or withdrawals from the enrolled MT4 accounts in any form will immediately revoke the bonus credits from the promotion.

## Exclusions

28. By submitting the enrollment form for the promotion, you hereby acknowledge that you have read, understand and agreed to be bound by the Terms and Conditions.
29. LIRUNEX LIMITED reserves the right to take any action if any form of abuse or arbitrage is detected during the client's trading, all the actions stated are transparent and shall inform the client immediately.
30. LIRUNEX LIMITED reserves the right to cancel trader status or trade which found to violate the trading rules or use inappropriate trading strategies. Below are definitions including inappropriate trading strategies, but not limited to :
  - a. **Scalping** is defined as a trade that opens and closes for a short period.
  - b. **Churning** is defined as opening and close OR closing and opening of trades within a short period.

- c. **Sniping** is defined as when the client trades when the price got delayed or a situation where "Price hanging or pending" on the LIRUNEX LIMITED platform.
  - d. **Hedging** defines when a client trades his/her trading account as opposed to an existing trade that is with a similar trading volume as LIRUNEX LIMITED or with an external company that may abuse the bonus on the account. In such a situation, LIRUNEX LIMITED reserves the right to cancel the trade, profit or loss from the offending trades and disable the accounts.
31. Lirunex Limited is not liable in any way, for any loss due to the trading conditions bound under the Terms and Conditions of this promotion.
  32. Lirunex Limited reserves the rights on all matters concerning the promotion. All decisions are final and non-disputable.
  33. Lirunex Limited reserves the right to change, modify or amend the Terms and Conditions at any time without prior notice.
  34. Lirunex Limited reserves the right **NOT** to
    - a. pay IB any commission for any inappropriate trading strategies order that his/her client conducts, as mentioned on point (30) and for trades that execute in such manner for less than **3 minutes**.
    - b. convert credit into balance - if the client conducts inappropriate trading strategies as mentioned at point (30) and for trades that execute in such a manner for less than **3 minutes**.
  35. Lirunex has the right to correct the results of a client's trades on suspicion of "bonus hunting" activities or any other fraudulent actions as a result bonus funds earned shall be cancelled. Insufficient trading activity in the account, such as execution of a single high-volume trade or several trades of lower volume conducted at the same rate and at nearly the same time, which represents a subdivision of a big trade into smaller ones; may serve as the reason for revising the results. As a rule, there is no sufficient trading history in such accounts. In case of detecting such trades, the Company may cancel the bonus at any time and without preliminary notice.