



# Xmas

**TRADE & REBATE**

## **XMAS TRADE & REBATE**

**TERMS AND CONDITIONS**

**Campaign Period**

01 December - 31 December 2022

## Introduction of Organizer

1. Lirunex Limited (Registration No.: 102684) is registered under the Republic of Marshall Islands law under license with Certificate No. FC00022020 (hereinafter known as the “Company”), runs **Xmas Trade & Rebate Promotion** (hereinafter known as the “Promotion”).
2. The promotion runs from **01 December 2022 to 31 December 2022** inclusive of both dates.

## Participation Criteria

3. The promotion is available to **new or existing registered and approved** Master Introducing Brokers (“MIBs”) in Lirunex which are based in all countries **EXCEPT** China and Vietnam. The Promotion is not available to Lirunex employees and other Partners.
4. The following account types are eligible to participate in this promotion - LX-Standard, LX-Advanced, LX-Prime, and Islamic account; including Copy Trade accounts and customized account types (LMS-0005-RE).
5. All trading account(s) must be created from the account of the Company portal known as the Company Traders Room, accessible via <https://my.lirunex.com>.
6. To participate in the promotion, you must complete registration for a MIB account with the information provided (first and last name, telephone, email, and country) and be over 18 years old. Accurate information must be provided during the registration process (i.e. full name details to match the proof of identity, proof of residence to match the country of residence, etc). Inaccurate information provided by the participants/ recipients will be disqualified from the promotion.
7. The following categories of accounts are **NOT ELIGIBLE** to participate in this Promotion:
  - i. Managed funds master trading account(s) of any account type.
  - ii. Managed funds investor trading account(s) of any account type.
  - iii. Demo account(s) of any account type.
  - iv. Trading account(s) used to participate in any other promotion/campaign with additional benefit(s) or advantage(s) to be stacked, clubbed, or combined; including but not limited to new, ongoing, disqualified, or expired promotion/campaign(s) organised by the Company, includes this Promotion.
8. By participating in the promotion, you acknowledge that you have **read and agreed** to be bound by these Terms and Conditions as well as to the Lirunex Terms of promotion.

## Promotion Mechanics

9. The promotion is based on the highest lot size achieved/traded by the MIB's client network.
10. To qualify for Entitled Prize stated in **Table 1**, the Participant must achieve all required criteria as below within the stipulated Promotion period:
  - i. **Traded Lot:** Accumulation of traded lot size(s) from Opened and Closed Trades performed within the Contest period.

Tier	Traded Lot	Reward (USD)
1	2,500 and above	\$ 2,880
2	2,000 – 2,499	\$ 2,300
3	1,500 – 1,999	\$ 1,780
4	1,000 – 1,499	\$ 1,360
5	800 – 999	\$ 950
6	500 – 799	\$ 675
7	200 – 499	\$ 260

**Table 1**

11. The promotion is open for both new and existing trading account(s) and participant(s) must ensure all trades are closed **before** the end of the Promotion Period for trade accountability. Any trade(s) that are not closed by end of the Promotion Period will be automatically excluded from the Promotion.
12. The total trade lot size will be counted based on MIB's client network and not individually.

## Reward Eligibility

13. Participant(s) are entitled to only **ONE (1) time** rebate disbursement throughout the promotion period.
14. By receiving a reward, the recipients accept that they will participate in various promotional events that may be publicly announced in various venues including the Lirunex site. Promotional events include but are not limited to interviews, photos, listing announcements of their full names, country of origin, prizes received, etc.
15. In case of refusal by a recipient of not participating in promotional events, then Lirunex has the right to disqualify the recipient from the Program.
16. The prize will be credited to the Participant's wallet within **ONE MONTH** after the promotion ends, subject to further delay in the event(s) of circumstances that is beyond the Company's control.

## Exclusions

17. Lirunex reserves the right to revoke and suspend any account with suspicious activities at any time and without further notice.
18. Lirunex reserves the right to take any action if any form of abuse or arbitrage is detected during the client's trading, all the actions stated are transparent and shall inform the client immediately.
19. Lirunex reserves the right to cancel trader status or trade that violates the trading rules or uses inappropriate trading strategies. Below are definitions including inappropriate trading strategies, but not limited to:
  - a. **Scalping** is defined as a trade that opens and closes for a short period.
  - b. **Churning** is defined as opening and close OR closing and opening of trades within a short period.
  - c. **Sniping** is defined as when the client trades when the price got delayed or in a situation where "Price hanging or pending" on the LIRUNEX LIMITED platform.
  - d. **Hedging** is when a client trades his/her trading account as opposed to an existing trade with a similar trading volume as LIRUNEX LIMITED or with an external company that may abuse the bonus on the account. In such a situation, LIRUNEX LIMITED reserves the right to cancel the trade, profit or loss from the offending trades and disable the accounts.
20. Lirunex is not liable in any way, for any loss due to the trading conditions bound under the Terms and Conditions of this promotion.
21. Lirunex reserves the rights on all matters concerning the promotion. All decisions are final and non-disputable.
22. Lirunex reserves the right to change, modify or amend the Terms and Conditions at any time without prior notice.
23. Lirunex reserves the right **NOT** to pay IB any commission for any inappropriate trading strategies order that his/her client conducts, as mentioned in point (19) and for trades that execute in such manner for **less than 3 minutes**.
24. Lirunex has the right to correct the results of a MIB's trades on suspicion of "bonus hunting" activities or any other fraudulent actions as a result bonus funds earned shall be cancelled. Insufficient trading activity in the account, such as execution of a single high-volume trade or several trades of lower volume conducted at the same rate and at nearly the same time, which represents a subdivision of a big trade into smaller ones; may serve as the reason for revising the results. As a rule, there is no sufficient trading history in such accounts. In case of detecting such trades, the Company may cancel the bonus at any time and without preliminary notice.

## Legal Information

25. For recipients to be able to receive a reward, they will need to meet all requirements set in these **Terms and Conditions**.
26. If Lirunex suspects that a participant has abused/manipulated or attempted to abuse/manipulate this Promotion or otherwise acted with a lack of good faith towards us, then reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the reward received or promotion/program and if necessary to cancel any terms and conditions concerning that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account. Lirunex reserves the right to modify, change or terminate this Promotion at any time without the consent of the Participant.
27. Lirunex has the right to disqualify Participants who trade through the same IP address as other MIBs.
28. The participant/client acknowledges that Forex and CFDs are leveraged products and involve a high level of risk. It is possible to lose all your invested capital. These products may not be suitable for everyone, and you should ensure that you understand the risks involved. Seek independent advice if necessary.
29. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, the original version in English shall prevail.