



LIRUNEX

TRANSPARENT · SAFE · TRUSTWORTHY

IB Trip to Vietnam
Leadership Incentive Retreat

IB Trip to Vietnam

TERMS AND CONDITIONS

Campaign Period

01 July 2023 – 30 September 2023

Introduction of Organizer

1. The Company Limited (Registration No.: 102684) is registered under the law of the Republic of Marshall Islands under license with Certificate No. FC00022020 (hereinafter known as the “Company”), runs IB Trip to Vietnam contest (hereinafter known as the “Contest”).
2. The contest runs from **01 July 2023 (00:00 GMT+8)** to **30 September 2023 (23:59 GMT+8)**, inclusive of both dates.

Participation Criteria

3. IB Trip To Vietnam contest is **ONLY** open to new or existing registered and approved **Asia Qualified Master Introducing Brokers (MIB)** and **Introducing Brokers (IB)**.
4. This contest is open only for the following account types (LX-Standard, LX-Prime, Islamic-Standard, Islamic-Prime or Standard Plus Swap Free). **Markups available.*
5. Enrollment to the Contest must be submitted via e-Form during the Contest Period, available at <https://lirunex.com/promotionbonus/ib-trip-to-vietnam>.
6. All trading account(s) must be created from the account of the Company portal known as the Company Traders Room, accessible via <https://my.lirunex.com>.
7. The following categories of accounts are **NOT ELIGIBLE** to participate in this Promotion:
 - i. Demo account(s) of any account type.
 - ii. Trading account(s) used to participate in any other promotion/contest/campaign with additional benefit(s) or advantage(s) to be stacked, clubbed or combined; including but not limited to new, ongoing, disqualified, or expired promotion/contest/campaign(s) organised by the Company, includes this Contest.
8. This contest is not open to entrants who are management, employees, or Promoter agents or its related entities (or immediate family members of such people) (“Eligible Participant”)
9. By participating in the contest, you acknowledge that you have read and agreed to be bound by these Terms and Conditions as well as to the Company Terms of the Contest.

Rewards and Conditions Requirements

10. As shown in **Table 1**, trading activities **MUST** be performed on the registered trading account(s) within the stipulated contest period and based on the whole MIB network. The definition of the required criteria is as described below:
 - i. **Net Deposit:** The total Deposits minus total Withdrawals within the enrolled trading account, in USD currency – within the contest period (based on the whole MIB network).
 - ii. **Min. Traded Lot Sizes:** Accumulation of total Closed Trades traded lot size(s) performed within the contest period within the contest period (based on the whole MIB network).

Tier	Min. Net Deposit (USD)	Min. Traded Lot Sizes	Prize (Air Ticket)
1	200,000 and above	2200	8
2	150,000 - 199,999	1800	6
3	100,000 - 149,999	1200	4
4	80,000 - 99,999	600	2
5	50,000 - 79,999	400	1

Table 1

11. MIB (Master Introducing Broker) may select the IB(s) of their choice to join the trip if the MIB wins more than one ticket.
12. Participant(s) is to ensure all trades are closed before/within three months for trade accountability under the contest. Any trade(s) that are not closed before/within three months will be automatically excluded from the calculations of criteria achievements stated in **Table 1**.
13. The participant(s) will be selected as Winner(s) based on the highest result/trades within the contest period.

Contest Eligibility

14. By receiving a reward/prize, the recipients accept that they will participate in various promotional events that may be publicly announced on various platforms/venues, including the Company website. Promotional events include, but are not limited to interviews, photos, listing announcements of their full names, country of origin, prizes received, etc.
15. In case of refusal by a recipient of not participating in promotional events, then the Company has the right to disqualify the recipient from the Program.

Contest Prizes

16. Participant(s) who are entitled to the Prize will be announced **TWO (2) WEEKS** after the contest end date through the Company's official channels. Official channels include, but are not limited to the Company website, via email from the company to Participant(s) and/or social media(s) including, but not limited to Facebook, Instagram and TikTok.
17. The Prize(s) is/are subject to the following terms and conditions:
 - i. The Company shall not be liable for any additional or incidental costs, taxes, expenses, charges, fees, losses or damage incurred (including but not limited to indirect or consequential losses) or personal injury suffered or sustained in connection with or arising from the Prize.
 - ii. The Company shall have no obligation to substitute the prize in any alternative prize, cash equivalent or other compensation where the Winners and/or their travelling companion fails to utilise the Prize for any reason.
 - iii. The prizes are non-refundable and non-exchangeable for cash or any other kind whether in part or in full.
 - iv. The itinerary and travel dates will be decided by the Company; the decisions made by the company are final, binding, and indisputable.
 - v. This prize only includes the above-mentioned prize; ticket, meals and hotel. Additional meals; alcohol; spending money; excess baggage allowances; room upgrades; and all other additional costs shall be borne by the winner.
 - vi. The winner is in charge of obtaining any necessary travel documentation (such as a passport, visa, travel insurance, etc.) from the Government authorities. When using and redeeming the prize, the Winner is responsible for paying all applicable taxes, fees, and other costs.
 - vii. Winners are responsible for ensuring their travel documents are in order, e.g. passport, visa etc. the Company will not be liable under any circumstances should the Winner is denied entry for improper or incomplete documentation or any other reasons unrelated to the Company.
 - viii. The Company reserves the right, at its sole discretion, to substitute a prize of equal value, modify the number of days allotted for the trip, and/or adjust the trip destination(s) based on availability, all without prior notice. During or after the collection and/or delivery, the Company shall have no responsibility for any lost, damaged, or stolen prizes.
 - ix. The Company will not entertain any request to change, vary, or amend the date, time, location, venue and/or other details determined for the Prize and any air tickets, accommodations, food and beverages, airport transfer, or shopping vouchers provided are given on "as is" basis to the Winner.

- x. Failure to claim the Prize within the manner and period stipulated in the Winning Notification will be forfeited. The Winner will have no claim whatsoever against the Company, its IB and/or employees.
- xi. Despite the aforementioned, the Company has the right to substitute a prize of equal or greater value at any time, without prior notice.

Exclusions

- 18. Lirunex reserves the right to take any action if any form of abuse or arbitrage is detected during the client's trading, all the actions stated are transparent and shall inform the client immediately.
- 19. Lirunex reserves the right to cancel trader status or trade that violates the trading rules or uses inappropriate trading strategies. Below are definitions including inappropriate trading strategies, but not limited to:
 - i. **Scalping** is defined as a trade that opens and closes for a short period.
 - ii. **Churning** is defined as opening and close OR closing and opening of trades within a short period.
 - iii. **Sniping** is defined as when the client trades when the price got delayed or in a situation where "Price hanging or pending" on the LIRUNEX LIMITED platform.
 - iv. **Hedging** is the process by which a client trades one trading account against another during the contest.
- 20. LIRUNEX LIMITED retains the right in such a case to cancel the trade, any profit or loss from the illegal trades, and disable the accounts.
- 21. Lirunex is not liable in any way, for any loss due to the trading conditions bound under the Terms and Conditions of this Reward Contest.
- 22. Lirunex reserves the rights on all matters concerning the Reward Contest. All decisions are final and non-disputable.
- 23. Lirunex reserves the right to change, modify or amend the Terms and Conditions at any time without prior notice.
- 24. Lirunex reserves the right **NOT** to pay IB any commission for any inappropriate trading strategies order that his/her client conducts, as mentioned in point (19) and for trades that execute in such manner for less than **3 minutes**.

Legal Information

- 25. For recipients to be able to receive a reward/prize, they will need to meet all requirements set in these Terms and Conditions.
- 26. If the Company suspects that a participant has abused/manipulated or attempted to abuse/manipulate this contest or otherwise acted with a lack of good faith towards us, the Company reserves the right, at its sole discretion, to deny, withhold or withdraw from that user the reward received or contest/promotion/program and if necessary to cancel any Terms and Conditions concerning that participant, either temporarily or permanently, or terminate that participant's/client's/user's access to the service and/or block that user's Account. The Company reserves the right to modify, change or terminate this contest at any time without the consent of the Participant.
- 27. The Company has the right to disqualify Participants who trade through the same IP address as other IBs.
- 28. The participant/client acknowledges that Forex and CFDs are leveraged products and involve a high level of risk. It is possible to lose all your invested capital. These products may not be suitable for everyone, and you should ensure that you understand the risks involved. Seek independent advice if necessary.
- 29. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, the original version in English shall prevail.